

**I am driven by two main philosophies: know more today about the world than I knew yesterday and lessen the suffering of others. You'd be surprised how far that gets you.**

**Neil deGrasse Tyson**  
American Astrophysicist

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***GCRA Committee Meetings***  
***May 13 & 15, 2025***

# May 2025

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11	12	13 Administration Committee meeting, 12:30	14	15 Operations Committee meeting, 12:30	16	17
18	19	20	21	22	23	24
25	26 Memorial Day (Office Closed)	27 Board meeting, 12:30	28	29	30	31

# June 2025

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10 Administration Committee meeting, 12:30	11	12 Operations Committee meeting, 12:30	13	14
15	16	17	18	19	20	21
22	23	24 Board meeting, 12:30	25	26	27	28
29	30					



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

THE DIRECTOR

May 2, 2025

The Honorable Susan Collins  
Chair  
Committee on Appropriations  
United States Senate  
Washington, D.C. 20510

Dear Chair Collins:

This letter provides President Trump's recommendations on discretionary funding levels for fiscal year (FY) 2026. They are being provided in advance of the President's full fiscal plan to reach balance and restore confidence in America's fiscal management, so that your Committee may commence with debate and consideration of appropriations bills for the upcoming fiscal year.

The recommended funding levels result from a rigorous, line-by-line review of FY 2025 spending, which was found to be laden with spending contrary to the needs of ordinary working Americans and tilted toward funding niche non-governmental organizations and institutions of higher education committed to radical gender and climate ideologies antithetical to the American way of life.

We also considered, for each program, whether the governmental service provided could be provided better by State or local governments (if provided at all). Just as the Federal Government has intruded on matters best left to American families, it has intruded on matters best left to the levels of government closest to the people, who understand and respect the needs and desires of their communities far better than the Federal Government ever could.

Cutting such spending from the discretionary budget leads to significant savings: the President is proposing base non-defense discretionary budget authority \$163 billion—22.6 percent—below current-year spending, while still protecting funding for homeland security, veterans, seniors, law enforcement, and infrastructure. Over 10 years, this restraint would generate trillions in savings, necessary for balancing the budget.

At the same time, the Budget proposes unprecedented increases for defense and border security. For Defense spending, the President proposes an increase of 13 percent to \$1.01 trillion for FY 2026; for Homeland Security, the Budget commits a historic \$175 billion investment to, at long last, fully secure our border. Under the proposal, a portion of these increases—at least \$325 billion assumed in the budget resolution recently agreed to by the Congress—would be

provided through reconciliation, to ensure that our military and other agencies repelling the invasion of our border have the resources needed to complete the mission. This mandatory supplement to discretionary spending would enable the Departments of Defense and Homeland Security, among others, to clean up the mess President Trump inherited from the prior administration and harden the border and other defenses to protect America from foreign invasion. Providing these resources through reconciliation ensures that the money is available when needed, and not held hostage by Democrats to force wasteful non-defense discretionary spending increases as was the case in the President's first term.

The attached tables provide overviews of the discretionary request, in total and by major agency, and a detailed listing of the specific recommended changes that will be incorporated into forthcoming appropriations bill language.

I look forward to working with you to achieve significant budgetary savings for the American people within the spending programs under your jurisdiction.

Sincerely,

A handwritten signature in blue ink, appearing to read 'R. Vought', with a long horizontal stroke extending to the right.

Russell T. Vought  
Director

Enclosure



Program Name	\$ Change from 2025 Enacted (in millions)	Brief Description of Program and Recommended Reduction or Increase
Community Development Block Grant (CDBG)	-3,300	The Budget proposes to eliminate the CDBG program, which provides formula grants to over 1,200 State and local governments for a wide range of community and economic development activities. CDBG is poorly targeted, and the program has been used for a variety of projects that the Federal Government should not be funding, such as improvement projects at a brewery, a plaza for concerts, and skateboard parks. This type of a program is better funded and administered at the State and local level. For example, the Town of Greenwich in Connecticut's famously affluent "Gold Coast" does not need Federal grants, yet it received nearly \$4 million in CDBG funding in the last five years and spent it on wasteful projects like theater arts programming for students and public swimming pool renovations.
HOME Investment Partnerships Program	-1,250	The Budget eliminates HOME, a formula grant that provides State and local governments with funding to expand the supply of housing. The Federal Government's involvement increases the regulatory burden of producing affordable housing. State and local governments are better positioned to address comprehensively the array of unique market challenges, local policies, and impediments that lead to housing affordability problems.
Native American Programs and Native Hawaiian Housing Block Grant	-479	The Budget streamlines housing assistance for Native Americans by eliminating competitive grant programs and focusing available resources on the main formula grant to Tribes. Consistent with similar Budget proposals eliminating housing programs, the Budget eliminates the Native Hawaiian Housing Block Grant. The program has large balances and only one grantee, which would be more appropriately funded by the State of Hawaii.
Homeless Assistance Program Consolidations	-532	The Budget consolidates the Continuum of Care and Housing Opportunities for Persons with AIDS programs into a more targeted Emergency Solutions Grant (ESG) program that provides short- and medium-term housing assistance, capped at two years, to homeless and at-risk individuals. The Budget delivers on the President's pledge to eliminate street homelessness by quickly connecting homeless individuals to shelter, recognizing that State and local governments are better positioned to coordinate homeless assistance, and proposing a formula change to better target the ESG formula to areas where homelessness needs are most severe.
Surplus Lead Hazard Reduction and Healthy Homes Funding	-296	This set of programs has unobligated balances that should be depleted prior to receiving further appropriations.
Self-Sufficiency Programs	-196	HUD's "Self-Sufficiency Programs" are supposed to promote self-sufficiency among housing assistance recipients. In reality, these programs are duplicative in purpose and struggle to achieve or track program outcomes. Such programs like these would be better left to State and local governments that are better suited to support these individuals.

Search

## U.S. Department of Housing and Urban Development

[News \(/news\)](#) / HUD Secretary Scott Turner Statement on President Trump's Discretionary Budget

# HUD Secretary Scott Turner Statement on President Trump's Discretionary Budget

**WASHINGTON** - The U.S. Department of Housing and Urban Development (HUD) Secretary Scott Turner today released the following statement on President Trump's Fiscal Year (FY) 2026 discretionary budget.

"President Trump's bold budget proposes a reimagining of how the federal government addresses affordable housing and community development. It rightfully provides states and localities greater flexibility while thoughtfully consolidating, streamlining, and simplifying existing programs to serve the American people at the highest standard," **said Secretary Scott Turner**. "It creates the opportunity for greater partnership and collaboration across levels of government by requiring states and localities to have skin in the game and carefully consider how their policies hinder or advance goals of self-sufficiency and economic prosperity. Importantly, it furthers our mission-minded approach at HUD of taking inventory of our programs and processes to address the size and scope of the federal government, which has become too bloated and bureaucratic to efficiently function. I look forward to continuing budgetary conversations in the months ahead as we get our fiscal house in order and maximize HUD's budget for the rural, tribal and urban communities we are called to serve."

Read President Trump's FY 2026 discretionary **here**  
(<https://www.whitehouse.gov/omb/information-resources/budget/the-presidents-fy-2026-discretionary-budget-request/>).

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**Administration Committee Meeting Agenda**  
**Tuesday, May 13, 2025 – 12:30 p.m.**  
**GCRA Board Room**

1. Opening and Roll Call
2. Administration Reports
  - a) Subrecipient Report (Page 9)
  - b) HOME-ARP Subrecipient Report (Page 10)
  - c) CDBG Timeliness Test (Page 11)
3. Financial Reports
  - a) Financial Highlights – KPI (Page 12)
  - b) March Financials (Pages 13 – 16)
4. Other Business
  - a) Executive Director Updates

**\*Committee Approval Required**

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**Committee Members:** *Diana Weir, Chair; Jane Kizer, Vice Chair; Amy Coleman; Barry Coleman; Dean Doolittle; and Joanna Reese*

**Staff Assistance:** *Joe Smith – Executive Director  
Pamela Proner – Finance Director  
José Reynoso – Senior Community Development Planner  
Meg Macauley – Senior Executive Assistant & Office Manager*

*If any Board member has questions or wishes to discuss any items of business prior to the Committee meeting, please contact Joe Smith at 242-9801, extension 114, or [jsmith@gcra-sc.org](mailto:jsmith@gcra-sc.org).*

***Please let us know if you do not plan to participate.***



Subrecipient Performance Report					
April 2025					
Contract Period 7/01/2024 - 6/30/2025					
Contract	Subrecipient	PY 24 Contract Amount	Expenditures	Balance to Spend	PY 24 Percent Expended
ESG RUSH	United Ministries	\$ 150,496.58	\$ -	\$ 150,496.58	0%
Total RUSH Subrecipients:		\$ 150,496.58	\$ -	\$ 150,496.58	0%
ESG	HRC	\$ 40,000.00	\$ 38,333.41	\$ 1,666.59	96%
	Pendleton Place	\$ 51,587.40	\$ 27,292.43	\$ 24,294.97	53%
	SHARE	\$ 10,000.00	\$ 8,243.52	\$ 1,756.48	82%
	United Housing Connections - Outreach	\$ 16,000.00	\$ 11,520.76	\$ 4,479.24	72%
	United Housing Connections - Shelter	\$ 11,900.00	\$ 9,465.08	\$ 2,434.92	80%
	United Housing Connections - HMIS	\$ 5,000.00	\$ 5,000.00	\$ -	100%
	United Ministries	\$ 54,500.00	\$ 36,333.32	\$ 18,166.68	67%
Total ESG Subrecipients:		\$ 188,987.40	\$ 136,188.52	\$ 52,798.88	72%
CDBG Unincorporated	Greenville Free Medical Clinic	\$ 95,000.00	\$ 60,254.22	\$ 34,745.78	63%
	HRC - Fair Housing	\$ 37,000.00	\$ 29,291.54	\$ 7,708.46	79%
	HRC - FEC	\$ 10,000.00	\$ 7,500.00	\$ 2,500.00	75%
	Meals on Wheels	\$ 55,000.00	\$ 27,500.00	\$ 27,500.00	50%
	Safe Harbor	\$ 35,000.00	\$ 17,787.00	\$ 17,213.00	51%
	SHARE	\$ 10,000.00	\$ 6,015.00	\$ 3,985.00	60%
	Unity Health on Main	\$ 60,000.00	\$ 54,062.38	\$ 5,937.62	90%
Total CDBG Unincorporated Subrecipients:		\$ 302,000.00	\$ 202,410.14	\$ 99,589.86	67%
Total Unincorporated		\$ 490,987.40	\$ 338,598.66	\$ 152,388.74	69%
CDBG Greer	City of Greer Parks & Rec (Needmore Youth)	\$ 7,000.00	\$ -	\$ 7,000.00	0%
	City of Greer Parks & Rec (Cannon Senior)	\$ 3,000.00	\$ -	\$ 3,000.00	0%
	Creative Advancement	\$ 6,510.00	\$ 4,073.17	\$ 2,436.83	63%
	Greer Community Ministries	\$ 15,000.00	\$ 15,000.00	\$ -	100%
	Greer Relief	\$ 28,490.00	\$ 28,490.00	\$ -	100%
Total CDBG Greer Subrecipients:		\$ 60,000.00	\$ 47,563.17	\$ 12,436.83	79%
CDBG Mauldin	Center for Community Services	\$ 3,000.00	\$ 3,000.00	\$ -	100%
	City of Mauldin - Senior Program	\$ 12,500.00	\$ 11,532.32	\$ 967.68	92%
Total CDBG Mauldin Subrecipients:		\$ 15,500.00	\$ 14,532.32	\$ 967.68	94%
CDBG Simpsonville	Center for Community Services	\$ 12,000.00	\$ 6,509.35	\$ 5,490.65	54%
	City of Simpsonville Senior Program	\$ 10,000.00	\$ -	\$ 10,000.00	0%
Total CDBG Simpsonville Subrecipients:		\$ 22,000.00	\$ 6,509.35	\$ 15,490.65	30%
CDBG Fountain Inn	Center for Community Services	\$ 5,000.00	\$ 3,608.44	\$ 1,391.56	72%
	Fountain Inn Parks & Recreation	\$ 5,000.00	\$ 5,000.00	\$ -	100%
Total CDBG Fountain Inn Subrecipients:		\$ 10,000.00	\$ 8,608.44	\$ 1,391.56	86%
Total CDBG - All Municipalities		\$ 107,500.00	\$ 77,213.28	\$ 30,286.72	72%
Grand Total - ESG, RUSH, and CDBG		\$ 748,983.98	\$ 415,811.94	\$ 333,172.04	56%

# HOME-ARP Subrecipient Performance Report

April 2025

Contract Period 7/01/2023 - 6/30/2025

		PY 23-24 Contract Amount	Expenditures	Balance to Spend	% Expended
Subrecipient	Activity				
First Impression	Supportive Services	\$ 25,000.00	\$ 2,340.00	\$ 22,660.00	9%
First Impression	Non-Profit Capacity Building	\$ 2,000.00	\$ -	\$ 2,000.00	0%
Greer Relief	TBRA	\$ 303,906.00	\$ 303,835.00	\$ 71.00	100%
Greer Relief	Supportive Services	\$ 75,000.00	\$ 75,000.00	\$ -	100%
Greer Relief	Non-Profit Operating Costs	\$ 25,000.00	\$ 20,636.00	\$ 4,364.00	83%
Greer Relief	Non-Profit Capacity Building	\$ 50,000.00	\$ 19,694.00	\$ 30,306.00	39%
Human Relations Commission	TBRA	\$ 403,906.00	\$ 403,513.00	\$ 393.00	100%
Human Relations Commission	Supportive Services	\$ 149,698.75	\$ 143,523.00	\$ 6,175.75	96%
Human Relations Commission	Non-Profit Operating Costs	\$ 51,827.24	\$ 49,920.00	\$ 1,907.24	96%
Human Relations Commission	Non-Profit Capacity Building	\$ 21,920.00	\$ 10,313.00	\$ 11,607.00	47%
Pendleton Place	Supportive Services	\$ 50,000.00	\$ 36,546.00	\$ 13,454.00	73%
Pendleton Place	Non-Profit Operating Costs	\$ 25,000.00	\$ 25,000.00	\$ -	100%
Pendleton Place	Non-Profit Capacity Building	\$ 25,000.00	\$ 2,163.00	\$ 22,837.00	9%
Safe Harbor	Supportive Services	\$ 45,605.25	\$ 30,207.00	\$ 15,398.25	66%
Safe Harbor	Non-Profit Operating Costs	\$ 37,109.76	\$ 37,109.76	\$ -	100%
Safe Harbor	Non-Profit Capacity Building	\$ 37,891.00	\$ 33,374.00	\$ 4,517.00	88%
Step by Step Ministry Hope Project	Supportive Services	\$ 30,000.00	\$ 5,104.00	\$ 24,896.00	17%
Step by Step Ministry Hope Project	Non-Profit Operating Costs	\$ 20,000.00	\$ 20,000.00	\$ -	100%
The Salvation Army	TBRA	\$ 169,000.00	\$ 127,257.00	\$ 41,743.00	75%
The Salvation Army	Supportive Services	\$ 31,000.00	\$ 27,824.00	\$ 3,176.00	90%
The Salvation Army	Non-Profit Operating Costs	\$ 10,000.00	\$ 10,000.00	\$ -	100%
The Salvation Army	Non-Profit Capacity Building	\$ 10,000.00	\$ 10,000.00	\$ -	100%
Unity Health on Main	Supportive Services	\$ 176,400.00	\$ 176,400.00	\$ -	100%
Unity Health on Main	Non-Profit Capacity Building	\$ 7,874.00	\$ 7,874.00	\$ -	100%
United Housing Connections	TBRA	\$ 78,000.00	\$ -	\$ 78,000.00	0%
United Housing Connections	Supportive Services	\$ 40,000.00	\$ 17,850.00	\$ 22,150.00	45%
United Housing Connections	Non-Profit Capacity Building	\$ 40,000.00	\$ 11,607.00	\$ 28,393.00	29%
Total HOME ARP Subrecipients:		\$ 1,941,138.00	\$ 1,607,089.76	\$ 334,048.24	83%



U.S. Department of Housing and Urban Development  
Office of Community Planning and Development  
Integrated Disbursement and Information System

DATE: 05-01-25  
TIME: 14:58  
PAGE: 1

Current CDBG Timeliness Report  
Grantee : GREENVILLE COUNTY, SC

PGM YEAR	PGM YEAR START DATE	TIMELINESS TEST DATE	CDBG GRANT AMT	--- LETTER OF CREDIT BALANCE ---		DRAW RATIO		MINIMUM DISBURSEMENT UNADJUSTED	TO MEET TEST ADJUSTED
				UNADJUSTED	ADJUSTED FOR PI	UNADJ	ADJ		
2023	07-01-23	05-02-24	2,730,467.00	2,144,309.17	3,246,587.59	0.79	1.19		
2024	07-01-24	05-02-25	2,830,875.00	3,045,500.91	4,240,411.65	1.08	1.50		

The U.S. Department of Housing and Urban Development require all grantees/participating jurisdictions have available for spending no more than 1.5 of their current year **CDBG funding by May 2, 2025**. This indicator is used to determine the jurisdictions timely expenditure of Community Development Block Grant (CDBG) funds.

**1 - Timeliness deadline**

**2 - Draw ratio adjusted for Program Income**

*NOTE: If \*\*\*\*\* appears in place of ratio, then ratio cannot be calculated because either the grantee's current year grant has not been obligated in LOCCS or the current program year start and end dates have not been entered in IDIS.*

**GCRA Financial Highlights**  
**Month at a Glance March 25**

<u>Government-Wide</u>	<u>Month</u>	<u>Change from Prior Month</u>	<u>%</u>	<u>Change from FY24 (FYTD)</u>	<u>%</u>
Cash	12,441,434	Increase	8%	Increase	1%
Total Assets	46,886,375	Decrease	-1%	Increase	15%
Notes Payable	3,169,211	Decrease	-5%	Increase	1%
Debt-to-income			1%		2%
Net Position	38,317,891	Increase	2%	Increase	12%
Net invest. in capital assets	12,016,637	Decrease	0%	Increase	32%
Unrestricted net assets	26,301,254	Increase	3%	Increase	5%

<u>Governmental Funds</u>	<u>Month</u>	<u>Change from Prior Month</u>	<u>%</u>	<u>YTD</u>
Revenue	1,756,002	Increase	308%	7,042,882
Expenditures	793,354	Increase	95%	6,768,738
Net change in fund balance	962,648	Increase	3839%	274,144

<u>Rental Portfolio</u>	<u>Month</u>	<u>Change from Prior Month</u>	<u>%</u>	<u>YTD</u>
Net Income (loss)	32,496	Increase	122%	100,928 *

<u>Local Government Invest. Pool</u>	<u>Month</u>				
LGIP Balance	9,373,680	% of total cash:	75%	328,257	YTD
Interest Earned	34,188	Avg Interest rate:	4.54%	468,630	Total

**Notes:**

GCRA is still awaiting balance of \$200,000 from the County for the FY24 Budget.  
GCRA received \$1,000,000 from County for FY25; still awaiting balance of \$2mil.

**Monthly Highlights:**

One Fairview home sale \$250,000; reduced notes payable by \$175,000  
Increase in subrecipient spending to ensure CDBG Timeliness

**Rental Portfolio:**

\*with intercompany transfer

**GCRA**  
**Statement of Net Position**  
**March 31, 2025**

**ASSETS**

Cash and cash equivalents	12,441,434
Accounts receivable	10
Grants receivable	2,521,410
Loans receivable	10,251,855
Lease Receivable	22,314
Real property held for inventory	8,866,682
Real property held for rental	13,218,850
Fixed assets	878,684
Accumulated depreciation	(2,080,897)
Deferred outflows of resources	766,033
<b>Total assets and deferred outflows</b>	<b><u>46,886,375</u></b>

**LIABILITIES**

Accounts payable and accrued liabilities	202,850
Unearned revenue	2,209,717
Funds held in escrow	80,484
Noncurrent liabilities:	
Lease Liability	17,779
Net pension liability	2,576,345
Notes payable	3,169,211
Deferred inflows of resources	312,098
<b>Total liabilities and deferred inflows</b>	<b><u>8,568,484</u></b>

**NET POSITION**

Net investment in capital assets	12,016,637
Restricted net assets	
Unrestricted net assets	26,301,254
<b>Total net position</b>	<b><u>38,317,891</u></b>
<b>Total Liabilities and Net Position</b>	<b><u>46,886,375</u></b>

**GCRA SUMMARY**  
**Statement of Revenue & Expenditures**  
**For the Nine Months Ending Monday, March 31, 2025**

	<b>Budget</b>	<b>March Actual</b>	<b>YTD Actual</b>	<b>Variance</b>	<b>% Total</b>
<b>REVENUES</b>					
Federal grants	13,001,969	321,410	3,221,286	9,780,683	45.7%
Loan repayment		85,229	1,059,669	(1,059,669)	15.0%
Sale of property		250,000	510,000	(510,000)	7.2%
Rental income		99,121	700,232	(700,232)	9.9%
Unrestricted income	2,816,464	1,000,000	1,525,000	1,291,464	21.7%
Miscellaneous income	10,366,634	242	26,695	10,339,939	0.4%
<b>Total revenues</b>	<b>26,185,067</b>	<b>1,756,002</b>	<b>7,042,882</b>	<b>19,142,185</b>	<b>100.0%</b>
<b>EXPENDITURES</b>					
Housing services					
Delivery of service	2,884,589	98,063	443,161	2,441,428	6.5%
Acquisition	328,823			328,823	0.0%
Disposition	358,966	45,023	279,187	79,779	4.1%
Property maintenance	189,166	46,690	275,876	(86,710)	4.1%
Demolition	294,426		250	294,176	0.0%
Rehabilitation	220,292	89	49,179	171,113	0.7%
New construction	5,904,697	75,240	683,588	5,221,109	10.1%
Home repair program	719,055	22,242	152,748	566,307	2.2%
Facade improvements	178,066		14,850	163,216	0.2%
Economic development	288,604		995	287,609	0.0%
Infrastructure/public works	2,854,617	510	332,344	2,522,274	4.9%
Developer/housing partners	4,029,644	80,079	1,805,736	2,223,908	26.6%
Public service subrecipients	445,852	51,072	259,240	186,612	3.8%
Special projects	1,013,782			1,013,782	0.0%
Community housing dev. org.	362,636	375	19,356	343,280	0.3%
Housing assistance	583,474	48,384	415,588	167,886	6.1%
Shelter, outreach and other assistance	2,374,638	99,575	858,077	1,516,561	12.6%
Administration and planning	2,924,644	33,779	1,053,590	1,871,054	15.5%
Operating & capital reserves	138,683			138,683	0.0%
Interest expenditure	458,878	9,239	156,913	301,965	2.3%
<b>Total expenditures</b>	<b>26,553,532</b>	<b>610,360</b>	<b>6,800,678</b>	<b>19,752,855</b>	<b>100.0%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(368,465)</b>	<b>1,145,642</b>	<b>242,204</b>	<b>(610,670)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Net Proceeds from issuance of long term debt	452,330	(182,994)	31,940	420,391	
Intercompany transfers	(83,865)			(83,865)	
<b>Total other financing sources (uses)</b>	<b>368,465</b>	<b>(182,994)</b>	<b>31,940</b>	<b>336,526</b>	
<b>Net change in fund balances</b>		<b>962,648</b>	<b>274,144</b>	<b>(274,144)</b>	



**GCRA**  
**Statement of Revenue Expenditure by Funding Source**  
**For the Nine Months Ending Monday, March 31, 2025**

	CDBG	CDBG PI	Home	Home PI	ESG	MLF	AHF	Other	Total
<b>REVENUES</b>									
Federal grants	1,499,205		342,618		173,956			1,205,507	3,221,286
Loan repayment		155,389		137,402		329,896	91,068	345,914	1,059,669
Sale of property		(16,250)		(202,850)			254,257	474,843	510,000
Rental income		169,681		150,411				380,140	700,232
Unrestricted income							1,500,000	25,000	1,525,000
Miscellaneous income		8,529		200		70		17,896	26,695
<b>Total revenues</b>	<b>1,499,205</b>	<b>317,349</b>	<b>342,618</b>	<b>85,163</b>	<b>173,956</b>	<b>329,966</b>	<b>1,845,325</b>	<b>2,449,300</b>	<b>7,042,882</b>
<b>EXPENDITURES</b>									
Housing services									
Delivery of service	247,730	13,452	20,544	26,218		45,920	89,297		443,161
Disposition	8,450	119,511		41,540				109,687	279,188
Property maintenance		55,567		41,800				178,509	275,876
Demolition	250								250
Rehabilitation		8,132		8,232				32,816	49,180
New construction				231,258				452,330	683,588
Home repair program	105,000	33,667					14,081		152,748
Facade improvements	14,850								14,850
Economic development	995								995
Infrastructure/public works	260,349	9,315						62,679	332,343
Developer/housing partners			191,717	32,758			1,311,261	270,000	1,805,736
Public service subrecipients	259,240								259,240
Community housing dev. org.			19,356						19,356
Housing assistance					59,980			355,608	415,588
Shelter, outreach and other assistance					91,097		339,867	427,113	858,077
Administration and planning	440,100	17,599	103,335	9,165	17,998	61,226	323,306	80,860	1,053,589
Interest expenditure	67,321							89,592	156,913
<b>Total expenditures</b>	<b>1,404,285</b>	<b>257,243</b>	<b>334,952</b>	<b>390,971</b>	<b>169,075</b>	<b>107,146</b>	<b>2,077,812</b>	<b>2,059,194</b>	<b>6,800,678</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>94,920</b>	<b>60,106</b>	<b>7,666</b>	<b>(305,808)</b>	<b>4,881</b>	<b>222,820</b>	<b>(232,487)</b>	<b>390,106</b>	<b>242,204</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Net Proceeds from issuance of long term debt								31,940	31,940
Intercompany transfers	(83,865)							83,865	
<b>Total other financing sources (uses)</b>	<b>(83,865)</b>							<b>115,805</b>	<b>31,940</b>
<b>Net change in fund balances</b>	<b>11,055</b>	<b>60,106</b>	<b>7,666</b>	<b>(305,808)</b>	<b>4,881</b>	<b>222,820</b>	<b>(232,487)</b>	<b>505,911</b>	<b>274,144</b>

**Rental**  
**Statement of Revenue Expenditures**  
**For the Nine Months Ending Monday, March 31, 2025**

	<b>Budget</b>	<b>March Actual</b>	<b>YTD Actual</b>	<b>Variance</b>	<b>% Total</b>
<b>REVENUES</b>					
Rental income		99,121	700,232	(700,232)	99.8%
Miscellaneous income	224,227	68	1,131	223,096	0.2%
<b>Total revenues</b>	<b>224,227</b>	<b>99,189</b>	<b>701,363</b>	<b>(477,136)</b>	<b>100.0%</b>
<b>EXPENDITURES</b>					
Housing services					
Delivery of service	21			21	0.0%
Acquisition	(24,283)			(24,283)	0.0%
Disposition	13,300	14,782	204,143	(190,843)	33.0%
Property maintenance	189,166	46,690	275,876	(86,710)	44.6%
Rehabilitation	(94,968)	89	49,179	(144,147)	7.9%
Operating & capital reserves	138,683			138,683	0.0%
Interest expenditure	2,308	2,018	89,592	(87,284)	14.5%
<b>Total expenditures</b>	<b>224,227</b>	<b>63,579</b>	<b>618,790</b>	<b>(394,563)</b>	<b>100.0%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>		<b>35,610</b>	<b>82,573</b>	<b>(82,573)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Net Proceeds from issuance of long term debt		(3,114)	(65,510)	65,510	
Intercompany transfers			83,865	(83,865)	
<b>Total other financing sources (uses)</b>		<b>(3,114)</b>	<b>18,355</b>	<b>(18,355)</b>	
<b>Net change in fund balances</b>		<b>32,496</b>	<b>100,928</b>	<b>(100,928)</b>	

**Operations Committee Meeting Agenda  
Thursday, May 15, 2025 – 12:30 p.m.  
GCRA Board Room**

- 1) Opening and Roll Call
- 2) Operations Reports for April
  - a) Home Sales Report (Page 18)
  - b) Rental Property Reports (Pages 19 – 24)
  - c) Operations Activity Report (Pages 25 – 26)
  - d) Public Works Report (Page 27)
- 3) Other Business
  - a) Development Updates/Executive Director Updates

**\*Committee Approval Required**

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**Committee Members:** *David Doser, Chair; James Hammond, Vice Chair; Denise Ernul; Robert Julian; Walter Moragne; DJ Wilson*

**Staff Assistance:** *Joe Smith – Executive Director  
Levi Chesney – Project Manager  
Meg Macauley – Senior Executive Assistant & Office Manager*

*If any Board member has questions or wishes to discuss any items of business prior to the Committee meeting, please contact Joe Smith at 242-9801, extension 114, or [jsmith@gcra-sc.org](mailto:jsmith@gcra-sc.org).*

***Please let us know if you do not plan to participate.***

## ***Homes for Sale Status Report***

### ***April 2025***

<b><u>Status</u></b>		<b><u>Completion</u></b>	<b><u>Address</u></b>	<b><u>Area</u></b>	<b><u>Acq. Cost</u></b>	<b><u>Demo Cost</u></b>	<b><u>Constr. Cost</u></b>	<b><u>Funding</u></b>	<b><u>Total Cost</u></b>	<b><u>Sales Price</u></b>
1	New - Complete	October 2024	311 Lion Heart Lane	Greer	\$217,118	\$79,200	\$3,904,813	Multiple	\$4,201,131	\$250,000
2	New - Complete	October 2024	319 Lion Heart Lane	Greer						\$250,000
3	New - Complete	October 2024	323 Lion Heart Lane	Greer						\$250,000
4	New - Complete	October 2024	327 Lion Heart Lane	Greer						\$250,000
5	New - Complete	October 2024	312 Lion Heart Lane	Greer						\$250,000
6	New - Complete	October 2024	316 Lion Heart Lane	Greer						\$250,000
7	New - Complete	October 2024	320 Lion Heart Lane	Greer						\$250,000
8	New - Complete	October 2024	328 Lion Heart Lane	Greer						\$250,000
9	New - Complete	October 2024	332 Lion Heart Lane	Greer						\$250,000
10	New - Complete	October 2024	336 Lion Heart Lane	Greer						\$250,000

**Report Ending April 30, 2025**

**Homes Sold FYTD: 4**

### GCRA Rental Properties - April 2025

	<u>Property Address</u>	<u>Community</u>	<u>Status</u>	<u>Funding</u>	<u>Rooms</u>
<b>1</b>	6 Bryant Street	Brandon	Occupied	HOME	2BR/1BA
<b>2</b>	7 Saco Street	Brandon	Occupied	CDBG	3BR/1BA
<b>3</b>	203 Mack Street	Brutontown	Occupied	CDBG	3BR/1BA
<b>4</b>	10 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>5</b>	12 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>6</b>	18 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>7</b>	20 Marie Street	Brutontown	<b>VACANT</b>	HOME	3BR/2BA
<b>8</b>	110 Marie Street	Brutontown	<b>VACANT</b>	HOME	3BR/2BA
<b>9</b>	112 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>10</b>	114 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>11</b>	116 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>12</b>	120 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>13</b>	122 Marie Street	Brutontown	Occupied	HOME	3BR/2BA
<b>14</b>	130 Marie Street	Brutontown	Occupied	HOME	2BR/1BA
<b>15</b>	106 2nd Street	Fountain Inn	Occupied	HOME	2BR/1BA
<b>16</b>	107 Alice Avenue	Freetown	Occupied	HOME	3BR/2BA
<b>17</b>	111 Arnold Street	Freetown	Occupied	HOME	2BR/1.5BA
<b>18</b>	123 Baker Street Ext.	Freetown	Occupied	HOME	4BR/2BA
<b>19</b>	3 14th Street	Greer	Occupied	CDBG	4BR/2BA
<b>20</b>	11 24th Street	Greer	Occupied	CDBG	2BR/1BA
<b>21</b>	129 Broadus Street	Greer	Occupied	CDBG	2BR/1BA
<b>22</b>	324 E. Arlington Avenue	Greer	Occupied	HOME	3BR/2BA
<b>23</b>	112 E. Church Street	Greer	Occupied	HOME	3BR/2BA
<b>24</b>	6 Hardin Street	Greer	Occupied	CDBG	3BR/2BA
<b>25</b>	108 Harris Street	Greer	Occupied	CDBG	2BR/1BA
<b>26</b>	106 Lanford Street	Greer	Occupied	CDBG	2BR/1BA
<b>27</b>	511 Trade Street	Greer	Occupied	CDBG	3BR/2BA
<b>28</b>	125 Will Street	Greer	Occupied	HOME	3BR/1.5BA
<b>29</b>	133 Will Street	Greer	Occupied	HOME	3BR/2BA
<b>30</b>	137 Will Street	Greer	Occupied	HOME	3BR/2BA
<b>31</b>	16 3rd Avenue	Judson	Occupied	HOME	3BR/1BA

### GCRA Rental Properties - April 2025

	<u>Property Address</u>	<u>Community</u>	<u>Status</u>	<u>Funding</u>	<u>Rooms</u>
<b>32</b>	1 D Street	Judson	Occupied	Bank	2BR/1BA
<b>33</b>	6 D Street	Judson	Occupied	HOME	3BR/1.5BA
<b>34</b>	7 D Street	Judson	Occupied	HOME	3BR/2BA
<b>35</b>	8 D Street	Judson	Occupied	BANK	3BR/2BA
<b>36</b>	105 Goodrich Street	Judson	Occupied	HOME	3BR/1.5BA
<b>37</b>	102 Heatherly Drive	Judson	Occupied	HOME	2BR/2BA
<b>38</b>	106 Heatherly Drive	Judson	Occupied	CDBG	2BR/1BA
<b>39</b>	1 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>40</b>	3 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>41</b>	5 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>42</b>	7 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>43</b>	9 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>44</b>	11 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>45</b>	15 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>46</b>	17 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>47</b>	19 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>48</b>	21 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>49</b>	23 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>50</b>	25 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>51</b>	27 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA



### GCRA Rental Properties - April 2025

	<u>Property Address</u>	<u>Community</u>	<u>Status</u>	<u>Funding</u>	<u>Rooms</u>
<b>52</b>	29 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>53</b>	31 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>54</b>	33 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>55</b>	35 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>56</b>	37 Journey Lane	Mauldin	Occupied	HOME, CDBG, Bank, AHF	3BR/2BA
<b>57</b>	304 Miller Road	Mauldin	Occupied	HOME	3BR/1BA
<b>58</b>	279 Moore Street	Mills Mill	Occupied	HOME	2BR/1BA
<b>59</b>	321 Tremont Avenue	Mills Mill	Occupied	HOME	3BR/1BA
<b>60</b>	21 McBeth (Adult Day center)	Monaghan	Occupied	CDBG	
<b>61</b>	31 Norwood Street	Monaghan	Occupied	HOME	2BR/1BA
<b>62</b>	15 Speed Street	Monaghan	Occupied	CDBG	3BR/2BA
<b>63</b>	114 Westwood Drive	Simpsonville	Occupied	HOME	3BR/2BA
<b>64</b>	6 Estelle Street	Sterling	Occupied	HOME	3BR/2BA
<b>65</b>	19 Young Street	Sterling	Occupied	CDBG	2BR/1BA
<b>66</b>	21 Young Street	Sterling	Occupied	CDBG	2BR/1BA
<b>67</b>	105 Hodgens Drive	Travelers Rest	Occupied	CDBG	2BR/2BA
<b>68</b>	202 Roosevelt Avenue	Travelers Rest	Occupied	CDBG	2BR/2BA
<b>69</b>	102 Telfair Street	Worley Road	Occupied	HOME	3BR/2BA

### GCRA Rental Properties - April 2025

	<u>Property Address</u>	<u>Community</u>	<u>Status</u>	<u>Funding</u>	<u>Rooms</u>
	<b><i>Senior Rental Units (FKA "Project 43"/Greenville Housing Futures)</i></b>				
<b>70</b>	24-A Hollywood Circle	Greenline/ Spartanburg	Occupied	Unrestricted	2BR/1BA
<b>71</b>	24-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>72</b>	26-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>73</b>	26-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>74</b>	28-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>75</b>	28-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>76</b>	30-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>77</b>	30-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>78</b>	32-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>79</b>	32-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>80</b>	34-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>81</b>	34-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>82</b>	37-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>83</b>	37-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>84</b>	38-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>85</b>	38-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>86</b>	40-A Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>87</b>	40-B Hollywood Circle		Occupied	Unrestricted	2BR/1BA
<b>88</b>	2-A Phoenix Bluff Court		Occupied	Unrestricted	2BR/1BA
<b>89</b>	2-B Phoenix Bluff Court		Occupied	Unrestricted	2BR/1BA
<b>90</b>	3-A Phoenix Bluff Court		Occupied	Unrestricted	2BR/1BA
<b>91</b>	3-B Phoenix Bluff Court		Occupied	Unrestricted	2BR/1BA
<b>92</b>	4-A Phoenix Bluff Court		Occupied	Unrestricted	2BR/1BA
<b>93</b>	4-B Phoenix Bluff Court		Occupied	Unrestricted	2BR/1BA
<b>94</b>	10-A Beech Street	Southernside	Occupied	Unrestricted	2BR/1BA
<b>95</b>	10-B Beech Street		Occupied	Unrestricted	2BR/1BA
<b>96</b>	15-A Pine Street		Vacant	Unrestricted	2BR/1BA
<b>97</b>	15-B Pine Street		Occupied	Unrestricted	2BR/1BA

### GCRA Rental Properties - April 2025

	<u>Property Address</u>	<u>Community</u>	<u>Status</u>	<u>Funding</u>	<u>Rooms</u>
<b>98</b>	9 Buckner Court	Viola Street	Occupied	Unrestricted	2BR/1BA
<b>99</b>	11 Buckner Court		Occupied	Unrestricted	2BR/1BA
<b>100</b>	15 Mansell Court		Occupied	Unrestricted	2BR/1BA
<b>101</b>	17 Mansell Court		Occupied	Unrestricted	2BR/1BA
<b>102</b>	19 Marsailles Court		Occupied	Unrestricted	2BR/1BA
<b>103</b>	21 Marsailles Court		Occupied	Unrestricted	2BR/1BA
<b>104</b>	11 St. Paul's Drive		Occupied	Unrestricted	2BR/1BA
<b>105</b>	13 St. Paul's Drive		Occupied	Unrestricted	2BR/1BA
<b>106</b>	1110 Bennett Street	Brandon Mill	Occupied	Unrestricted	2BR/1BA
<b>107</b>	108 West Avenue	Brandon Mill	Occupied	Unrestricted	2BR/1BA
<b>108</b>	906 Green Avenue	Green Avenue	Occupied	Unrestricted	2BR/1BA
<b>109</b>	267 Beacon Street	Mills Mill	Occupied	Unrestricted	2BR/1BA
<b>110</b>	116 Chandler Street	Sans Souci	Occupied	Unrestricted	2BR/1BA
<b>111</b>	20 Valentine Street	Sterling	Occupied	Unrestricted	2BR/1BA
<b>112</b>	112 Valentine Street	Sterling	Occupied	Unrestricted	2BR/1BA

# RENTAL REPORT

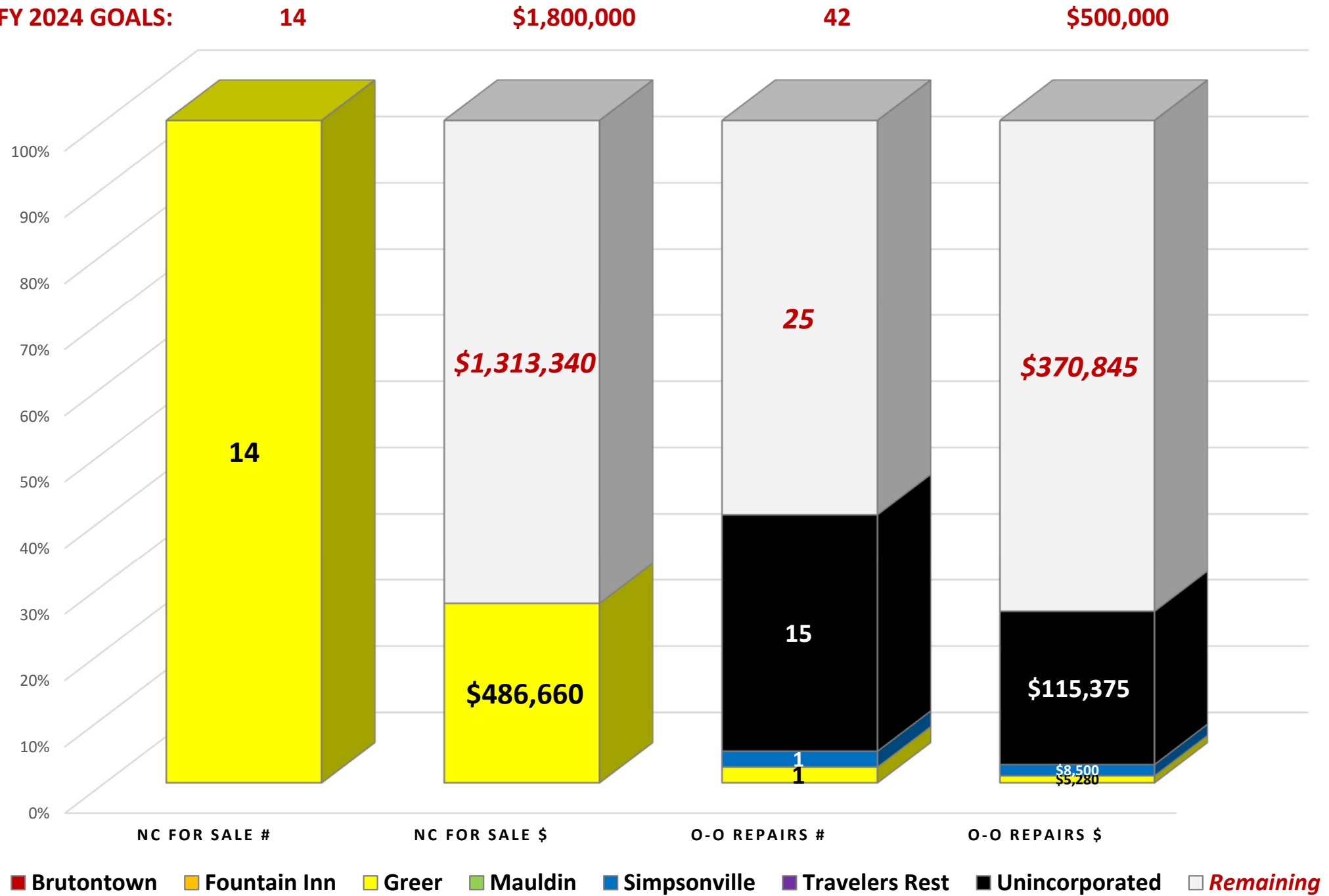
## Tenant Balance for April 30, 2025

Property Name	April	Late Fee Due	Past Due 30+	Unit Repair or Utilities Charges	Total Due Per Unit
114 Marie Street	\$1,050.00	\$0.00	\$2,550.00		\$3,600.00
107 Alice Avenue	\$700.00	\$100.00	\$1,400.00		\$2,200.00
106 Lanford Street	\$700.00	\$104.00	\$700.00		\$1,504.00
3 14th Street	\$550.00	\$50.00	\$950.00		\$1,550.00
11 Journey Lane	\$455.00	\$50.00			\$505.00
27 Journey Lane	\$975.00	\$50.00			\$1,025.00
33 Journey Lane	\$1,200.00	\$50.00	\$1,000.00		\$2,250.00
15 Speed Street	\$950.00	\$50.00			\$1,000.00
304 Miller Road	\$300.00	\$100.00			\$400.00
	<b>\$6,880.00</b>	<b>\$554.00</b>	<b>\$6,600.00</b>	<b>\$0.00</b>	

**TOTAL Past Due Balance For April**  
**\$14,034.00**

**TOTAL Past Due Balance For March**  
**\$13,550.00**

# Operations Activity Report YTD – New Construction & Repairs



# Operations Activity Report YTD, FY 2024

## Resale/Rental Repair Work; Demolitions; Partner Progress

### *Repairs for Rental completed:*

1 \$84,208

- 511 Trade Street (*insurance claim for water damage*)

### *Demolitions completed:*

1 \$7,600

- 411 Pendleton Road, Building #2

### *Partner Activity:*

- Habitat for Humanity repairs
- Rebuild Upstate repairs

1 \$5,000

### *Operations Annex Progress:*

- Permitting – Construction to begin this month,  
Contractor waiting for permits



## Public Works Projects - April 2025

STATUS	PROJECT	FUNDING SOURCE	TOTAL COST	ESTIMATED COMPLETION	COMMENTS
Planning phase	Gridley Place (212 Gridley Street & 214 Morris Street), Sans Souci	TBD	TBD	TBD	Infrastructure bidding due 5/27/25, Rezoning first reading 5/20
Planning phase	Iola Wilson Street, Brutontown	CDBG	\$2,132,000	TBD	Staff are working with engineers and SCDOT for final stormwater plans.

# TGHA helps secure funding for 27 units for United Housing Connections

APR 18, 2025

GREENVILLE, SC – Qualified residents are moving into United Housing Connection’s Church Street Place thanks to partial funding secured by The Greenville Housing Authority (TGHA).

The TGHA secured 27 Project-Based Vouchers to be utilized for people seeking affordable housing.

“Project based vouchers drive affordable housing,” said Terril Bates, CEO of Housing Authority.

The vouchers are awarded through a competitive award process that is done according to federal Housing and Urban Development (HUD) guidelines, Bates said. Over the next 20 years, they will account for a \$6,771,600 million investment in Church Street Place, which aims to house adults experiencing chronic homelessness along with mental or physical disabilities.

United Housing Connections started construction on the \$9.9 million development Church Street Place in March 2023.

Located in the Poe Mill community across from the American Spinning Company Mill site, it features 36 studio apartments, including common kitchens and laundry areas on each floor, a community dining space downstairs, and office and meeting spaces. On-site services for residents will also be provided. Other funding included: a \$500,000 competitive grant award from Greenville Health Authority; \$505,000 from the Greenville County Redevelopment Authority; \$300,000 from the Greenville Housing Fund, \$225,000 from the SC Department of Mental Health, and \$1,700,00 in fundraising efforts by SEARCHlight group and the faith-based community.

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United Housing Connections provides housing and support programs for people at-risk for or experiencing homelessness in the Upstate.

Candace Timmerman, Chief Executive Officer of United Housing Connections, said opening Church Street Place was a major win for creating housing.

“We couldn’t have done this without the support of The Greenville Housing Authority,” Timmerman said. “Their support created the framework we needed to make Church Street Place a reality for the Greenville community.”

## \$148M at stake as federal childcare for SC's most vulnerable kids is targeted for cuts

BY ANNA B. MITCHELL AMITCHELL@POSTANDCOURIER.COM

APR 22, 2025



Carl Telford poses for a portrait on Friday, April 18, 2025, in Clemson. The son of an educator, Telford said his mother enrolled him in Head Start when he was in pre-school and all three of his own children have attended classes there. Losing the federally funded childcare program would be devastating for communities, he said.

ANNA B. MITCHELL/STAFF

CLEMSON — Pickens County resident Carl Telford estimates one-half to two-thirds of his income would go to his son's care during the day if it weren't for Head Start — the federal, tuition-free preschool for low-income families.

If the program went away, Telford figures he would just take three-year-old Canon with him to work.

"It would be me and him till the wheels fall off, seriously," said Telford, a self-employed **media producer** and single father of three.

Head Start, a nationwide grant-funded network of childcare centers with a collective mission to get kids from low-income families ready for school, remains fully intact among its 169 centers across South Carolina, according to multiple directors The Post and Courier contacted in the Upstate, the Midlands and the Lowcountry.

That could change under a budget proposal from the Trump administration that according to an April 17 [Associated Press report](#) aims to eliminate the program next year.

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## Education Lab

The Post and Courier's Education Lab focuses on issues and policies affecting South Carolina's education system. It is supported by donations and grants to the nonprofit Public Service and Investigative Fund, whose contributors are subject to the same coverage we apply to everyone else. For more information and to donate, go to [\*\*postandcourierfund.com\*\*](https://postandcourierfund.com).

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Nearly \$148 million in federal childcare funding is at stake for some of South Carolina's most vulnerable children.

"You hear all kinds of things and we don't know what's true and what isn't," said Pam Sims, CEO of Greenville-based Sunbelt Human Advancement Resources (SHARE). "But as of now, we are operating as usual."



A Head Start center's playground in Greenville is empty on Friday, April 18, 2025, with the kids out for Easter weekend. The federal government has cut funding to regional offices of the Head Start program in recent weeks, and local centers fear their programming grants might be next.

ANNA B. MITCHELL/STAFF



According to the White House's draft budget, eliminating Head Start is consistent with the Trump administration's "goals of returning control of education to the states and increasing parental control," the AP reported.

Taking over subsidized childcare will be especially challenging in a relatively low-income state like South Carolina, which has a troubled history of delivering equitable educational services. Last month, former state Superintendent [Molly Spearman](#) said South Carolina needs federal oversight to "do the right thing." In 2023, South Carolina ranked 14th nationally in access to 4K (pre-kindergarten), but [37th in state financial investment](#) in early childhood education — and 41st when other funds are considered in addition to state funds, according to a recent presentation to the state's Education Oversight Committee.

Like the U.S. Department of Education, Head Start was recommended for elimination under [Project 2025](#), the conservative blueprint that has guided much of the Trump administration's education policies since January.

Head Start already has endured funding disruptions to local centers in some parts of the country as well as several rounds of personnel cuts at the program's Washington, D.C., headquarters and at [regional offices](#).

### HEAD START IN SOUTH CAROLINA

- \$147.6 million: federal Head Start dollars coming to South Carolina
- 11,613: Funded slots
- 9,316: Children served
- 3,158: Staff employed
- 169: Head Start childcare centers
- 22: Head Start grant recipients, including school districts and nonprofits

Source: [National Head Start Association](#) and the U.S. Administration for Children & Families, [Head Start Datasets](#)

Eliminating Head Start would, advocates fear, set back school readiness for generations.

"I just think about the impact to learning if we don't have this," said Shannon Vaughn, director of Head Start for SHARE.

SHARE is the largest Head Start operator in the state, with 27 centers serving about 1,100 kids in four Upstate counties. Across South Carolina, federal grants pay for Head Start centers in 40 of the state's 46 counties, all run by local school districts like Charleston County's or nonprofits like SHARE or First Steps.

Telford, who is on SHARE's policy council, said he has urged the nonprofit to approach private businesses for possible partnerships.

"It's scary times," he said.

Local operators are getting the news about federal funding at the same time as the general public, said Jeri Ross Hayes, director of **Early Head Start** for Spartanburg County First Steps.

"Head Start is kind of in a waiting game right now," Hayes said.

Because Richland County's Early Head Start program receives its \$3.5 million in federal funding through a monthly reimbursement system, any changes would be felt "pretty immediately," added Rachel Fulmer, the board chair of Richland County First Steps, which operates the Early Head Start program there.



A sign on the front door of a Sunbelt Human Advancement Resources (SHARE) Head Start center in Greenville on Friday, April 18, 2025. The federal government has cut funding to regional offices of the Head Start program in recent weeks, and local centers fear their programming grants might be next.

ANNA B. MITCHELL/STAFF

Demand far exceeds available slots at Head Start, where enrollment prioritizes **low-income** families with complex issues including developmental delays, trauma, mental or physical challenges, addiction, and **homelessness**.

Of the state's 75,000 children under five living in poverty, roughly 13 percent are enrolled in a federally funded Head Start program, according to the U.S. Census and federal Head Start data. More than 7,100 kids are in Head Start 3K and 4K classes, and nearly 2,200 infants and toddlers are in Early Head Start classes.

The 60-year-old program, with its mission to get low-income children ready for school, dates to the Lyndon B. Johnson administration's War on Poverty.

Congressional **studies that asked "Does Head Start work?"** have shown a significant impact: Compared to children in no formal childcare, these kids are more prepared for school, are healthier, attain higher incomes and education, and tend to **break the cycle of crime and poverty**. Without Head Start programs, the **studies** also showed, these kids were **unlikely to enroll** in any formal daycare.



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"I don't think they are looking at the bigger picture," SHARE's Vaughn said. "Think of the jobs."

Head Start and Early Head Start are among a patchwork of childcare providers for South Carolina's nearly 300,000 children under the age of five. Other providers include private daycares, churches, in-home caregivers, school-district 4K programs and state-funded 4K programs.

But for parents like Telford, paying \$200 to \$400 a week — the price he sees for daycare operations in his area — would be impossible.

"Most families are scraping by to pay rent," Telford said.

In addition to cost-free daycare, Head Start providers connect families to parenting classes, nutrition programs, workforce training, financial literacy, mental health and other services, said Derek Lewis, a pre-school policy expert who serves as director of Greenville First Steps. "Families who participate in Head Start typically are going to be extremely low-income families or families that need Head Start services in order to actually return to the workforce because they're that far below the basic income threshold."

**"I don't think they are  
looking at the bigger picture.  
Think of the jobs."**

*Shannon Vaughn, director of  
Head Start at SHARE*

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Head Start teachers also tend to be higher paid and better educated than other childcare workers, experts told the newspaper. At SHARE, teachers earn about \$19 an hour, compared to the state average of \$13, and typically hold an associate's degree or higher, SHARE's Vaughn said.

All the programs the newspaper contacted reported waiting lists that numbered in the hundreds. In addition to those already enrolled, at least [another 45,000 youngsters](#) under the age of five are eligible for Head Start based on income alone.

"There's not enough to meet the need already," Vaughn said.

In Spartanburg County, where First Steps and Piedmont Community Action both operate Early Head Start centers, a recent community assessment found that at least 12,000 infants and toddlers through age 3 are eligible in that county alone. This would include babies born annually to mothers on Medicaid, young children with disabilities and children who have suffered some kind of trauma.

"Between our programs we serve 2 to 3 percent of children who are eligible," Hayes said. "With the enrollment slots each of our programs has, it is just the tip of the iceberg."



A sign on Easley Bridge Road in Greenville stands in front of a Head Start center on Friday, April 18, 2025. The federal government has cut funding to regional offices of the Head Start program in recent weeks, and local centers fear their programming funds might be next.

ANNA B. MITCHELL/STAFF

At least one in six children under the age of 6 prior to the COVID-19 pandemic did not have access to formal daycare in South Carolina, according to a 2021 study from the [Bipartisan Policy Center](#).

The impact to South Carolina's economy, in terms of lost work days among the state's labor force, is about \$1.4 billion annually, according to [the First Five Years Fund](#).

Sims said her \$17 million Head Start program has been promised money through Sept. 30, the end of the federal fiscal year.

"Now, what may happen next year? I don't know," she said.

*Ian Grenier and Valerie Nava contributed to this report.*

Follow Anna B. Mitchell on X at [@EdReporterSC](#).

## ANNA B. MITCHELL

ED LAB REPORTER

Anna B. Mitchell is a Greenville-based investigative reporter for the Post and Courier's Education Lab team. A licensed English and social studies teacher, Anna covers education in the Upstate and collaborates with other reporters for coverage on statewide education trends. She studied history at the University of North Carolina, journalism at the University of Missouri, and holds an MBA from the University of Applied Sciences in Würzburg. For fun, Anna plays bassoon, visits her family in Germany as often as she can, and takes her doggy, Ashe, for long walks with her daughter and husband.



# SOUTH CAROLINA

## LOCAL GOVERNMENT INVESTMENT POOL

Curtis M. Loftis, Jr., Treasurer

Administered by South Carolina State Treasurer's Office

### TREASURER'S MESSAGE

Curtis M. Loftis, Jr.  
Treasurer

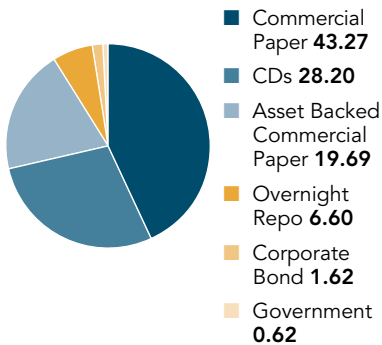
In times of market volatility, Local Government Investment Pools have consistently proven to be a reliable option for public entities, offering stability and a dependable source of income. Our commitment to the three pillars of safety, daily liquidity, and competitive yields remains unwavering. These principles have guided our investment strategy and will continue to do so, ensuring that your investments are well-protected regardless of current market conditions as our strategy is built to withstand broader market fluctuations. Our long-term approach is designed to navigate varying economic challenges and deliver consistent results.

Thank you for trusting us with your investments.

### LGIP AT A GLANCE

#### PORTFOLIO COMPOSITION (%)

AS OF 3/31/25



#### MARCH 31, 2025

- Pool Balance: \$16,384,918,130.67
- LGIP Rate: 4.54%

#### LGIP PARTICIPANT BREAKDOWN

- 40 Counties
- 119 Municipalities
- 81 School Districts
- 86 Special Purpose Districts
- 17 Disability and Special Needs
- 10 Council of Government

### HIGHLIGHTS

- LGIP is an investment mechanism administered by South Carolina's State Treasurer to provide local governments an opportunity to acquire maximum returns on investments by pooling available funds with funds from other political subdivisions.
- LGIP seeks to preserve capital through prudent management and sound investment policies. LGIP offers participants an investment option for operating capital consistent with their investment time horizons.

### PORTFOLIO OVERVIEW

AS OF 3/31/25

- Weighted Average Maturity: 62 Days
- Weighted Average Life: 81 Days
- iPAS allows participants to stay up to date on account information, including transactions.

Visit the iPAS website here:

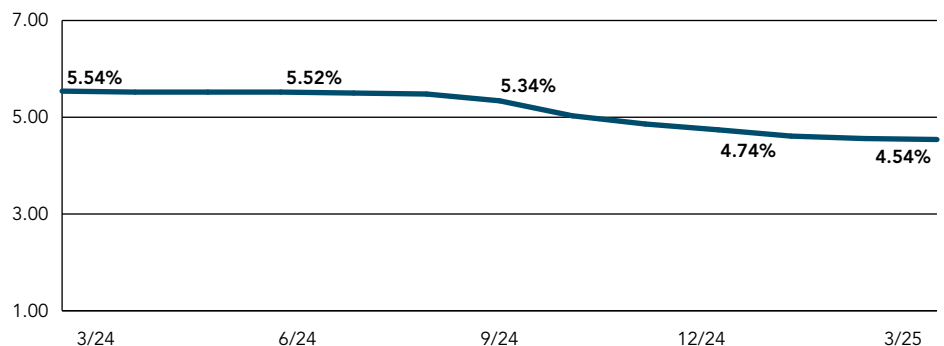
<https://lgip.sc.gov/iPAS/login.ipas>

Visit the LGIP website here:

<https://www.treasurer.sc.gov/what-we-do-for-governments/local-government-investment-pool>

### LGIP MONTHLY RATE (%)

The high fed funds rate is holding the current plateau. The Pool continues to take advantage of these higher rates which is reflected in the monthly yield.



## LOOKING FOR MERCHANT CARD SERVICES?

Are you aware that local governments in South Carolina have the option to participate in the State Treasurer's merchant card contract with First Data Merchant Services, LLC? Participating in the State Treasurer's merchant card contract may help you lower your processing fees plus save you time and resources in procuring a merchant card provider.

For more information, please reach out to Rick Morrison at First Data Merchant Services, LLC at 614-736-1247 or [rick.morrison@fiserv.com](mailto:rick.morrison@fiserv.com). You can also access the State Treasurer's merchant card contract, called the Payment Solutions Agreement, on the [Treasurer's website](#).

## COMMENTARY

The growth of liquidity products since the Federal Reserve first hiked rates in 2022 has been something to behold, and that trend continued in the first quarter. Total US money market assets under management (AUM) topped \$7 trillion for the first time in March and those of global money funds have also reached record highs, according to the Investment Company Institute. One popular reason for the increase is investors are placing cash in liquidity products to weather the storm in the equity market and the uncertainty created by the Trump administration. But that theory is belied by the nature of the inflows, which we see as growing at a rate consistent with the migration to money funds seen over the last several quarters. We can't pinpoint from where those assets came. But the steady nature of the inflows supports the hypothesis that people are fed up with low interest rates of other products rather than hiding from the stock market correction.

Fed Chair Powell resurrected the term "transitory" at the March policy-setting meeting. We thought that radioactive word was long buried after he repeatedly used it to describe pandemic-related inflation in 2021. His point was that the potential impacts of Trump's whipsaw approach to tariffs might be inflationary in the short term but not in the long term, as they might lead to better productivity. We and some of his colleagues are not so sure. During the quarter, the Fed kept rates in a target range of 4.25-4.5% but projected that easing won't return until the second half of this year. It reduced the monthly pace of quantitative easing from \$25 billion to \$5 billion, while keeping the number of mortgage-backed securities rolling off the Fed balance sheet at \$35 billion. Powell was right about one point: policymakers' decisions were based on data that didn't reflect the tariff turmoil. That impact will be messy, and he emphasized they do not alter policy due to "what-ifs."

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.30%, 4.30%, 4.23% and 4.03%, respectively.

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*Portfolio composition is subject to change.*

*An investment in LGIP is not insured or guaranteed by any government or government agency.*

*For more complete information, see the investment policy and information statement at [treasurer.sc.gov](http://treasurer.sc.gov).*